



Republic of the Philippines
COMMISSION ON AUDIT
Regional Office No. XII
Don Teodoro V. Juliano Avenue
Cotabato City

NOTICE OF AWARD

December 21, 2016

MR. JACKSON JOSEPH T. KING
Proprietor
Vertical Builders
Santiago Boulevard,
9500 General Santos City

Sir:

After the bid evaluation and post-qualification processes/activities, please be informed that the contract for the Construction of the Provincial Satellite Auditing Office (PSAO) at the Provincial Capitol Compound, Alabel, Sarangani Province is hereby awarded to you having submitted the Lowest Calculated Responsive Bid at a contract price of **Eighteen Million Eight Hundred Eighty Eight Thousand Four Hundred Eighteen Pesos and 82/100 Only (18,888,418.82)**.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in any of the following forms:

Form of Performance Security	Amount of Bid Security (Equal to Percentage of Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Ten percent (10%) which is P1,888,841.88.
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty Percent (30%) which is P5,666,525.65.
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to enter into the said contract or provide the Performance Security in the amount stated shall constitute a ground for cancellation of this award and forfeiture of your Bid Security.


Very truly yours,


ATTY. SUSAN L. PACE – DONALVO
 Regional Director

Conforme:

MR. JACKSON JOSEPH T. KING
 Proprietor
 Vertical Builders
 Santiago Boulevard,
 9500 General Santos City

Date: _____

12/28/16

 JOSEPH T. KING