



Republic of the Philippines
COMMISSION ON AUDIT
Regional Office No. XII
Don Teodoro V. Juliano Avenue
Cotabato City

NOTICE OF AWARD

November 24, 2016

MS. LORA B. UY
Chairman
GEMMA CONSTRUCTION SUPPLY, INC.
Zone III, Pantua Village,
9506 Koronadal City

Ma'am:


After the bid evaluation and post-qualification processes/activities, please be informed that the contract for the Construction of the COA Regional Office 12 Storage Building at Barangay Paraiso, Koronadal City is hereby awarded to you having submitted the Lowest Calculated Responsive Bid at a contract price of **Five Million Sixty Four Thousand Five Hundred Thirty Four Pesos and 39/100 or P5,064,534.39.**

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in any of the following forms:

Form of Performance Security	Amount of Bid Security (Equal to Percentage of Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Ten percent (10%) which is P506,453.44.
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty Percent (30%) which is P1,519,360.32.
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to enter into the said contract or provide the Performance Security in the amount stated shall constitute a ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,



ATTY. SUSAN L. PACE – DONALVO

Regional Director

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Conforme:

to: 
MS. LORA B. UY
 Chairman

GEMMA CONSTRUCTION SUPPLY, INC.
 Zone III, Pantua Village,
 9506 Koronadal City

Date: 11/25/16